

AGENDA
Board of Supervisors
Montgomery County, Virginia

Special Meeting
Tuesday, April 20, 2010
Closed Meeting 5:30 p.m.
Regular Meeting 6:00 p.m.

I. CALL TO ORDER

II. INTO CLOSED MEETING

BE IT RESOLVED, The Board of Supervisors hereby enters into Closed Meeting for the purpose of discussing the following:

Section 2.2-3711 (3) Discussion or Consideration of the Acquisition of Real Property for Public Purpose, or of the Disposition of Publicly Held Real Property Where Discussion in an Open Meeting Would Adversely Affect the Bargaining Position or Negotiating Strategy of the Public Body

1. Courthouse Property

III. OUT OF CLOSED MEETING

BE IT RESOLVED, The Board of Supervisors ends their Closed Meeting to return to Regular Session.

IV. CERTIFICATION OF CLOSED MEETING

WHEREAS, The Board of Supervisors of Montgomery County has convened a Closed Meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires a certification by the Board that such Closed Meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED, That the Board of Supervisors of Montgomery County, Virginia hereby certifies that to the best of each member's knowledge (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion conveying the closed meeting were heard, discussed or considered by the Board.

VOTE

AYES

NAYS

ABSENT DURING VOTE

ABSENT DURING MEETING

V. NEW BUSINESS

A. SUBJECT: RESOLUTION SETTING THE REAL ESTATE TAX RATE AND OTHER PROPERTY TAXES

**R-FY-10-
RESOLUTION SETTING THE
REAL ESTATE TAX RATE**

BE IT RESOLVED, The Board of Supervisors of the County of Montgomery, Virginia hereby sets the real estate tax rate at ____per \$100 of the assessed valuation of real estate based on 100% of fair market value.

BE IT FURTHER RESOLVED, That the Commissioner of Revenue of Montgomery County, Virginia be, and she is hereby ordered to levy, beginning January 1, 2010 and ending December 31, 2010 the sum of ____ per \$100 of the assessed valuation of real estate based on 100% of fair market value.

FURTHER, The Commissioner of Revenue is instructed to levy for said period other property taxes as follows:

<u>Category</u>	<u>Tax Rate Per \$100 of Assessed Valuation</u>
Tangible Personal Property	\$2.45
Machinery and Tools	\$1.82
Merchants Capital	\$3.05

FURTHER, That the Treasurer of Montgomery County, Virginia is hereby directed to collect the taxes so assessed, and the Clerk of the Board shall forward a copy of this order to said Commissioner of Revenue and the Treasurer.

ISSUE/PURPOSE: Resolution setting the real estate tax rate and other property taxes.

B. SUBJECT: RESOLUTION ADOPTING THE FY 2010-2011 BUDGET

**R-FY-10
RESOLUTION ADOPTING
THE FY 2010-2011 BUDGET**

BE IT RESOLVED, By the Board of Supervisors of Montgomery County, Virginia that the Annual Budget for Fiscal Year 2010-2011 be and the same is adopted in the amount of \$_____, which except in the case of the public school budget, shall be for informative and fiscal planning purposes only.

ISSUE/PURPOSE: Resolution adopting the FY 2010-2011 Budget.

VI. OTHER BUSINESS

**A. SUBJECT: SCHEDULE PUBLIC HEARING
SCHOOL BONDS – ENERGY
PERFORMANCE CONTRACT**

**R-FY-10-
SCHEDULE PUBLIC HEARING
CONCERNING THE INTENTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF MONTGOMERY, VIRGINIA
TO PROPOSE FOR PASSAGE A RESOLUTION AUTHORIZING
THE ISSUANCE OF A NOT TO EXCEED \$8,200,000 GENERAL OBLIGATION
SCHOOL BOND, SERIES 2010 OF THE COUNTY OF MONTGOMERY,
VIRGINIA TO BE SOLD TO THE VIRGINIA PUBLIC SCHOOL AUTHORITY
FOR FINANCING MONTGOMERY COUNTY SCHOOL ENERGY
PERFORMANCE CONTRACT**

BE IT RESOLVED, By the Board of Supervisors of the County of Montgomery, Virginia, that the Board of Supervisors hereby agrees to schedule a public hearing for May 10, 2010, at 7:15 p.m. or as soon thereafter in the Board Room, Montgomery County Government Center located at 755 Roanoke Street, Christiansburg, Virginia to hear citizen comments on the following:

General Obligation School Bond – School Capital Projects – Energy Performance Contract

Resolution authorizing the issuance not to exceed \$8,200,000 principal amount of a general obligation school bond of the County of Montgomery, Virginia. The Bond is to be issued for financing the cost of the Montgomery County School Energy Performance Contract and to be sold to the Virginia Public School Authority.

ISSUE/PURPOSE: Schedule a public hearing.

JUSTIFICATION: This resolution schedules a public hearing to seek public comment on the Board's intention to issue bonds to be sold to VPSA for the School's Energy Performance Contract. This is part of the Qualified School Construction Bonds (QSCB) to be issued as taxable bonds with the interest rate subsidized by the federal government.

VII. ADJOURNMENT

FUTURE MEETINGS

Adjourned Meeting
Monday, April 26, 2010
Closed Meeting 6:00 p.m.
Regular Meeting 7:15 p.m.